

3 August 2012

CABLE & WIRELESS COMMUNICATIONS PLC DISPOSAL OF AFINIS COMMUNICATIONS SA

Cable & Wireless Communications Plc ("CWC" or the "Group") today announces that its subsidiary Monaco Telecom SAM ("Monaco Telecom") has sold its African-based enterprise business Afinis Communication SA ("Afinis") to SkyVision Global Networks Ltd ("SkyVision") for a total cash consideration of US\$3.3 million.

Afinis incorporates Monaco Telecom's West African VSAT satellite services business, previously known as Connecteo. Afinis provides mission critical satellite communication services to corporate customers active in the oil & gas, mining, banking and telecommunication industries.

SkyVision is an IP telecommunication provider, with operations in Nigeria and East, Central and Southern Africa, amongst other locations. The sale of Afinis to SkyVision will increase the scale and market presence of the combined business.

Proceeds from the sale will be used for general working capital purposes. The transaction will not have a material impact on the Group. The consideration is on a cash and debt-free basis and is subject to certain working capital and reorganisation adjustments.

Tony Rice, CEO of CWC, said: "The sale of Afinis represents another step in reshaping the Group and ensuring our portfolio is aligned to our wider strategic priorities."

Notes:

- 1) The gross assets of Afinis as at 31 March 2012 were US\$16.9 million. In the financial year ended 31 March 2012, Afinis generated a loss before tax of US\$24.3 million. CWC's interest in Afinis was held through its 55% stake in Monaco Telecom.

About Cable & Wireless Communications

Cable & Wireless Communications is a global full-service communications business. We operate leading communications businesses through four regional units – the Caribbean, Panama, Macau and Monaco & Islands. Our services include mobile, broadband and domestic and international fixed line services in most of our markets as well as pay TV, data centre and hosting, carrier and managed service /social telecom (telecom enabled public services) solutions. Our operations are focused on providing our customers – consumers, businesses, governments – with world-class service. Serving the communities where we operate is at the heart of our approach, and we are committed to behaving in an ethical and socially responsible manner. For more information visit www.cwc.com.

About SkyVision

SkyVision is a leading global IP telecommunication service provider to emerging markets, offering solutions that combine satellite service platforms with high-capacity fiber optic connections. Via its gateways in Europe, North America, Africa and the Middle East, the company provides IP connectivity with access to the global Internet backbone, as well as an extensive suite of both customized end-to-end solutions and industry-standard services. With a connectivity network spanning 100 countries, SkyVision's solutions combine global reach with active local presence and support. SkyVision's customers include incumbent telecoms, ISPs, cellular operators, global and local enterprises, government entities and NGOs. For more information visit www.skyvision.net.

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